

AMENDMENT TO THE BY-LAWS

OF

BELMONT PARK ASSOCIATION

ARTICLE I

The original By-laws of the Association were adopted and ratified on November 11, 1975.

Article III, Section 2 authorizes as follows:

“Special Meetings. Special Meetings of the members may be called at any time by the President or by the Board of Directors, or upon written request of the members who are entitled to vote one-fourth (1/4) of all the votes of the Class A membership. Special meetings will be held no fewer than three (3) times each year, normally during the months of January, April and July.”

Article XIII, Section 1 provides as follows:

“Amendments. These By-laws may be amended, at a regular or special meeting of the members, by a vote of a majority of a quorum of members present in person or by proxy.”

ARTICLE II

A special meeting of the homeowners was properly called on Sunday, April 6, 2003. The purpose of the meeting was to discuss and vote on amending Article III, Section I of the original By-laws entitled “Annual Meetings” which reads as follows:

“Annual Meetings. The first annual meeting of the members shall be held within one year from the date of incorporation of the Association, and each subsequent regular annual meeting of the members shall be held during the same month and year thereafter, at the hour of 7:30 p.m. If the day of the annual meeting of the members is a legal holiday, the meeting will be held at the same hour on the first day following which is not a legal holiday”.

At the special meeting held April 6, 2003, the following amendment to Article III, Section 1, Annual Meeting, was voted on and approved by a majority of the quorum of homeowners at the meeting:

Article III, Section 1 “Annual Meeting. The first annual meeting of the members

shall be held within one year from the date of incorporation of the Association, and each subsequent regular annual meeting of the members shall be held on the second Sunday in November, at the hour of 3:00 p.m. If the day of the annual meeting of the members is a legal holiday, the meeting will be held at the same hour on the first Sunday following which is not a legal holiday.”

ARTICLE III

In all other respects, the original By-laws of Belmont Park Association remain as originally authorized, adopted, approved, ratified and confirmed except as to amendments duly adopted and recorded.